

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 753</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>31</b>
<b>Author:</b>	<b>Sen. Howard</b>
<b>Date:</b>	<b>01/23/2021</b>

**Bill Analysis**

SB 753 provides for property acquired by a governmental entity operating as a trust to remit an amount equal to the ad valorem assessed against the property immediately prior to purchase by the trust in lieu of other tax payments. The payments must be made within 60 days of receiving an itemized statement from the county treasurer of the county where the property is located. Such payments shall be apportioned by the County Excise Board in a proportion equal to ad valorem tax collections.

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